



MEDIA STATEMENT

MITI SUSTAINABILITY REPORT 2024:

A CONTINUOUS COMMITMENT TO NATIONAL ESG OBJECTIVES

The Ministry of Investment, Trade and Industry (MITI) has published the **MITI Sustainability Report 2024**, reinforcing the Ministry's steadfast commitment to sustainable governance, transparent reporting and the advancement of Malaysia's national ESG agenda. Now in its second edition, the report builds upon the foundation established in 2023 and presents a more comprehensive, data-driven account of MITI's operational performance, institutional milestones and policy contributions toward a greener, more resilient and future-ready economy.

The 2024 edition reflects MITI's continued leadership at the forefront of Malaysia's industrial transformation. In 2024, Malaysia recorded **RM370.5 billion in total approved investments** and achieved **RM1.5 trillion in exports**, representing a **5.7% increase** from the previous year. These results demonstrate sustained global confidence in Malaysia's competitiveness, governance and long-term economic prospects, while strengthening national efforts toward economic diversification and sustainable industrial growth.

Within the Ministry, several key organisational milestones illustrate MITI's progress in embedding sustainability across its operations. MITI achieved **70% female representation in senior management**, underscoring its commitment to inclusive and progressive leadership. The Ministry also improved water usage efficiency across its facilities as demonstrated by an approximately **15% decline in total water consumption** compared to the previous year. As a result of targeted waste minimisation programmes and operation efficiencies, MITI was also able to reduce wastage to 68.12

tonnes in 2024 from 309.45 tonnes in 2023, **representing 78% reduction in total waste produced.**

MITI's continuous effort to publish this report complements the Government's overall agenda towards sustainability. In this context, it is noteworthy that the year 2024 saw the introduction of several landmark national policy initiatives led by MITI and its agencies. These include the **National Semiconductor Strategy**, the **Circular Economy Policy Framework**, the **Green Investment Strategy**, and the **Decarbonisation Pathway for Malaysia's manufacturing sectors**. Collectively, these initiatives accelerate the nation's transition toward low-carbon industries, enhance resource efficiency and lay the groundwork for long-term economic transformation aligned with global sustainability imperatives.

In addition, to strengthen ESG integration across Malaysia's industrial ecosystem, MITI introduced the **ESG Excellence Award** under the 2024 Industry Excellence Awards (AKI). The inaugural recognition attracted participation from 21 organisations, reflecting **growing industry readiness to embed ESG principles into corporate strategies**, operational processes and community impact initiatives. This effort reinforces MITI's role in elevating governance standards, promoting responsible business practices and catalysing broader ESG adoption nationwide.

In 2024, MITI has also successfully strengthened its sustainability technical reporting capacity by developing a pool of **eight (8) certified GRI professionals among MITI officials**, reinforcing the Ministry's commitment to high-quality sustainability disclosures.

MITI remains steadfast in its mission to drive a **sustainable, competitive and resilient industrial landscape**, supported by transparency, sound governance and whole-of-nation collaboration. As Malaysia advances toward its aspiration of achieving net-zero emissions by 2050, MITI will continue to champion policies, partnerships and institutional reforms that enable an innovative, inclusive and sustainable economic future for the country.

Ministry of Investment, Trade and Industry

22 December 2025

About MITI:

MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring Malaysia's rapid economic development and achieving the country's goal of becoming a developed nation.

